

IN THE CLAIMS

Please amend the claims as follows:

Claim 1 (Canceled).

Claim 2 (Currently Amended): A cutting insert ~~according to claim 1, wherein~~  
comprising a cubic boron nitride based ultra-high pressure sintered material exhibiting, in a  
structural observation using an electron microscope, a substantially three-phase structure  
including a continuously bonded phase, a hard dispersed phase, and an intermediate adhesion  
phase intervening between the continuously bonded phase and the hard dispersed phase,  
wherein the cubic boron nitride based ultra-high pressure sintered material ~~consisting~~  
consists of:

15 to 56 wt% of at least two components selected from titanium nitride, titanium  
carbonitride, and titanium carbide, or 15 to 56 wt% of titanium carbonitride, for forming the  
continuously bonded phase;

2 to 10 wt% of a nitride compound having titanium and aluminum and 2 to 10 wt% of  
tungsten carbide, for forming the intermediate adhesion phase; and

[[()]]35 to 65 wt%[[()]] of the cubic boron nitride, as the balance, for forming the hard  
dispersed phase.

Claim 3 (Currently Amended): A cutting insert ~~according to claim 1, wherein~~  
comprising a cubic boron nitride based ultra-high pressure sintered material exhibiting, in a  
structural observation using an electron microscope, a substantially three-phase structure  
including a continuously bonded phase, a hard dispersed phase, and an intermediate adhesion  
phase intervening between the continuously bonded phase and the hard dispersed phase,

wherein the cubic boron nitride based ultra-high pressure sintered material ~~consisting~~  
consists of:

20 to 37 wt% of titanium nitride and/or titanium carbonitride, for forming the  
continuously bonded phase;

3 to 8 wt% of an inter-metallic compound having titanium and aluminum, 5 to 10  
wt% of a nitride compound having titanium and aluminum, and 5 to 15 wt% of tungsten  
carbide, for forming the intermediate adhesion phase; and

[[~~( )~~]35 to 55 wt%[[~~( )~~]] of the cubic boron nitride, as the balance, for forming the hard  
dispersed phase.

Claim 4 (Currently Amended): ~~A cutting insert according to claim 1, wherein A~~  
cutting insert comprising a cubic boron nitride based ultra-high pressure sintered material  
exhibiting, in a structural observation using an electron microscope, a substantially three-  
phase structure including a continuously bonded phase, a hard dispersed phase, and an  
intermediate adhesion phase intervening between the continuously bonded phase and the hard  
dispersed phase.

wherein the cubic boron nitride based ultra-high pressure sintered material ~~consisting~~  
consists of:

10 to 32 wt% of titanium nitride and/or titanium carbonitride, and 5 to 10 wt% of  
tantalum carbide, for forming the continuously bonded phase;

3 to 8 wt% of an inter-metallic compound having titanium and aluminum, 5 to 10  
wt% of a nitride compound having titanium and aluminum, and 5 to 15 wt% of tungsten  
carbide, for forming the intermediate adhesion phase; and

[[~~( )~~]35 to 55 wt%[[~~( )~~]] of the cubic boron nitride, as the balance, for forming the hard  
dispersed phase.

Claim 5 (Currently Amended): A cutting insert ~~according to claim 1, wherein~~  
comprising a cubic boron nitride based ultra-high pressure sintered material exhibiting, in a  
structural observation using an electron microscope, a substantially three-phase structure  
including a continuously bonded phase, a hard dispersed phase, and an intermediate adhesion  
phase intervening between the continuously bonded phase and the hard dispersed phase,

wherein the cubic boron nitride based ultra-high pressure sintered material ~~consisting~~  
consists of:

10 to 32 wt% of titanium nitride and/or titanium carbonitride, and 5 to 10 wt% of  
niobium carbide, for forming the continuously bonded phase;

3 to 8 wt% of an inter-metallic compound having titanium and aluminum, 5 to 10  
wt% of a nitride compound having titanium and aluminum, and 5 to 15 wt% of tungsten  
carbide, for forming the intermediate adhesion phase; and

[[~~( )~~]35 to 55 wt%~~( )~~] of cubic boron nitride, as the balance, for forming the hard  
dispersed phase.

Claim 6 (Currently Amended): ~~[[A]]~~ The cutting insert according to any one of  
claims ~~[[1]]~~ 2 to 5, comprising, on the surface thereof, a titanium nitride layer having an  
average film thickness of 0.5 to 5  $\mu\text{m}$  as a use-of-insert indication layer.

Claim 7 (New): The cutting insert according to claim 6, wherein an average film  
thickness of the titanium nitride layer is 5  $\mu\text{m}$ .